



*An Islamic business trust constituted
in Malaysia and registered with the Securities
Commission Malaysia.*

1st Quarter Report

UNAUDITED RESULTS FOR THE
FIRST QUARTER 2025



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Prolintas Infra Business Trust

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Prolintas Infra Business Trust

Unaudited results for the first quarter ended 31 March 2025

The Directors of Prolintas Managers Sdn. Bhd., as the Trustee-Manager of Prolintas Infra Business Trust, advise the following unaudited results of the Trust Group for the first quarter ended 31 March 2025.

Condensed Consolidated Statement of Financial Position as at 31 March 2025

		As at 31 Mar 2025 (Unaudited) RM	As at 31 Dec 2024 (Audited) RM
	Note		
ASSETS			
Non-current assets			
Goodwill	A2	210,568,893	210,568,893
Highway development expenditure	B6	2,805,114,160	2,815,544,816
Deferred tax assets		77,131,183	81,020,719
Trade and other receivables		6,945,154	7,115,936
		<u>3,099,759,390</u>	<u>3,114,250,364</u>
Current assets			
Trade and other receivables		55,720,121	64,444,931
Tax recoverable		264,489	380,658
Other investment	B7	312,395,518	273,379,295
Deposits, cash and bank balances	B8	179,691,971	211,876,769
		<u>548,072,099</u>	<u>550,081,653</u>
TOTAL ASSETS		<u>3,647,831,489</u>	<u>3,664,332,017</u>

Prolintas Infra Business Trust

Condensed Consolidated Statements of Financial Position as at 31 March 2025 (contd.)

		As at 31 Mar 2025 (Unaudited) RM	As at 31 Dec 2024 (Audited) RM
	Note		
EQUITY AND LIABILITIES			
Trust units		1,100,000,000	1,100,000,000
Accumulated losses		(220,147,648)	(188,729,454)
Reserves		<u>(268,722,419)</u>	<u>(268,722,419)</u>
Total Unitholder's Fund		<u>611,129,933</u>	<u>642,548,127</u>
Non Current Liabilities			
Borrowings	B5	2,344,659,646	2,344,599,065
Provision		261,234,315	260,174,325
Deferred income		5,058,822	5,171,575
Deferred tax liability		<u>271,231,511</u>	<u>271,794,694</u>
		<u>2,882,184,294</u>	<u>2,881,739,659</u>
Current Liabilities			
Provision		56,808,509	57,992,666
Trade and other payables		90,984,233	76,624,456
Deferred income		451,011	451,011
Provision for tax		<u>6,273,509</u>	<u>4,976,098</u>
		<u>154,517,262</u>	<u>140,044,231</u>
Total Liabilities		<u>3,036,701,556</u>	<u>3,021,783,890</u>
Net Assets		<u>611,129,933</u>	<u>642,548,127</u>
TOTAL EQUITY AND LIABILITIES		<u>3,647,831,489</u>	<u>3,664,332,017</u>

Prolintas Infra Business Trust

Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income for the quarter ended 31 March 2025

		Individual and cumulative quarter 3 months ended	
		31 Mar 2025	31 Mar 2024
		(Unaudited)	(Unaudited)
	Note	RM	RM
Highway operations revenue	A12	78,129,120	75,800,350
Construction revenue		857,455	725,834
		<u>78,986,575</u>	<u>76,526,184</u>
Construction costs		(857,455)	(725,834)
Other income	A13	4,574,246	2,945,285
Staff costs		(5,635,149)	(4,984,138)
Amortisation of highway development expenditure		(11,872,527)	(11,416,114)
Highway maintenance costs		(7,486,043)	(7,938,720)
Other operating expenses		(11,472,810)	(12,946,720)
Profit from operations		<u>46,236,837</u>	<u>41,459,943</u>
Finance cost	A14	(34,541,975)	(34,603,011)
Profit before tax	B12	<u>11,694,862</u>	<u>6,856,932</u>
Income tax expenses	B4	(8,132,959)	(4,768,062)
Profit for the financial period, representing total comprehensive income for the financial period		<u>3,561,903</u>	<u>2,088,870</u>
Earnings Per Unit ("EPU") (sen)		0.32	0.19
Proposes/Declared Distribution Per Unit ("DPU") (sen)		N/A	N/A

Condensed Consolidated Statement of Changes in Equity for the quarter ended 31 March 2025

	Share capital/ Trust units (Unaudited) RM	Accumulated losses (Unaudited) RM	Reserves (Unaudited) RM	Total (Unaudited) RM
At 1 January 2025	1,100,000,000	(188,729,451)	(268,722,419)	642,548,130
Total comprehensive income for the financial period	-	3,561,903	-	3,561,903
Transaction with unitholders				
Distribution paid, representing total transaction with unitholders	-	(34,980,100)	-	(34,980,100)
At 31 March 2025	1,100,000,000	(220,147,648)	(268,722,419)	611,129,933
At 1 January 2024	1,100,000,000	(180,315,897)	(268,722,419)	650,961,684
Total comprehensive income for the financial period	-	2,088,870	-	2,088,870
At 31 March 2024	1,100,000,000	(178,227,027)	(268,722,419)	653,050,554

Condensed Consolidated Statement of Cash Flows as at 31 March 2025

	Individual Quarter 3 months ended	
	31 Mar 2025	31 Mar 2024
	(Unaudited)	(Unaudited)
	RM	RM
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash receipts from toll collection	75,076,693	73,408,819
Receipts from expressway ancillary facilities	377,469	530,039
Payments to suppliers, contractors, employees, related companies and for other operating expenses	(24,850,216)	(20,579,245)
Payments to suppliers for lane widening and interchange	(6,112,380)	(7,208,526)
Trustee-Managers fees	(1,380,000)	-
Tax paid	(4,803,181)	(2,175,948)
Net cash generated from operating activities	<u>38,308,385</u>	<u>43,975,139</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Income received from other investments and deposits with licensed banks	1,351,025	3,018,001
Payment for highway development expenditure	(857,455)	(725,834)
Investment in unit trust	(36,006,653)	-
Net cash (used in)/generated from investing activities	<u>(35,513,083)</u>	<u>2,292,167</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Refund received for stamp duty exemption	-	16,200,000
Dividend paid	(34,980,100)	-
Net cash (used in)/generated from financing activities	<u>(34,980,100)</u>	<u>16,200,000</u>
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	(32,184,798)	62,467,306
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	209,376,769	404,151,993
CASH AND CASH EQUIVALENTS AT END OF PERIOD	<u>177,191,971</u>	<u>466,619,299</u>
Cash and cash equivalents comprise:		
Cash and bank balances	100,464,960	450,323,906
Deposit with licensed banks	79,227,011	18,795,393
	<u>179,691,971</u>	<u>469,119,299</u>
Amount pledged as security with bank guarantee	(2,500,000)	(2,500,000)
	<u>177,191,971</u>	<u>466,619,299</u>

Part A: Explanatory Notes to the Interim Financial Statements (unaudited)

A1. Basis of preparation

This set of financial report is unaudited and has been prepared in compliance with the reporting requirements outlined in MFRS 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board ("MASB") and Paragraph 9.54 of the Main Market Listing Requirements of the Bursa Malaysia Securities Berhad ("Bursa Securities").

The accounting policies and methods of computation used in the preparation of the quarterly financial report are consistent with those adopted in the preparation of the audited financial statements of Prolintas Infra Business Trust ("Prolintas Infra BT" or "Trust") for year ended 31 December 2024.

A2. Material accounting policy information

A2.1 Goodwill

On 21 December 2023 ("Business Combination Date"), the Trust Group had estimated the fair value of the identifiable assets and liabilities of the Trust and its subsidiaries.

	RM
At 31 March 2025	<u>210,568,893</u>

A2.2 Standards issued but not yet effective

The standards that are issued but not yet effective up to the date of issuance of the Trust Group financial statements are disclosed below. The Trust Group intend to adopt these standards, if applicable, when they become effective.

	Effective dates for financial period beginning on or after
Amendments to <i>MFRS 1 First-time Adoption of Malaysian Financial Reporting Standards (Annual Improvements to MFRS Accounting Standards)</i>	1 January 2026
Amendments to <i>MFRS 7 Financial Instruments: Disclosures (Classification and Measurement of Financial Instruments)</i>	1 January 2026
Amendments to <i>MFRS 7 Financial Instruments: Disclosures (Annual Improvements to MFRS Accounting Standards)</i>	1 January 2026
Amendments to <i>MFRS 9 Financial Instruments (Classification and Measurement of Financial Instruments)</i>	1 January 2026
Amendments to <i>MFRS 9 Financial Instruments (Annual Improvements to MFRS Accounting Standards)</i>	1 January 2026

A2. Material accounting policy information (contd.)

A2.2 Standards issued but not yet effective (contd.)

The standards that are issued but not yet effective up to the date of issuance of the Trust Group financial statements are disclosed below. The Trust Group intend to adopt these standards, if applicable, when they become effective (contd.).

	Effective dates for financial period beginning on or after
Amendments to <i>MFRS 10 Consolidated Financial Statements (Annual Improvements to MFRS Accounting Standards)</i>	1 January 2026
Amendments to <i>MFRS 107 Statement of Cash Flows (Annual Improvements to MFRS Accounting Standards)</i>	1 January 2026
MFRS 18: Presentation and Disclosure in Financial Statements	1 January 2027
MFRS 19: Subsidiaries without Public Accountability: Disclosures	1 January 2027
Amendments to <i>MFRS 10 Consolidated Financial Statements (Sale or Contribution of Assets between an Investor and its Associate or Joint Venture)</i>	Deferred
Amendments to <i>MFRS 128 Investments in Associates and Joint Ventures (Sale or Contribution of Assets between an Investor and its Associate or Joint Venture)</i>	Deferred

The directors of the Trustee Manager are of the opinion that the amendments above would not have any material impact on the financial statements in the year of initial application.

A3. Audited report of financial year ended 31 December 2024

The audit report of the financial statements of Prolintas Infra Business Trust for the financial year ended 31 December 2024 was not qualified.

A4. Seasonal or cyclical factors

The Trust Group's performance may be affected by seasonal or cyclical factors, particularly fluctuations in traffic volume during festive periods and school holidays. These periods typically result in temporary increases or decreases in traffic flow, which can influence toll revenue and overall financial performance for the affected quarters.

A5. Exceptional or unusual items

There were no unusual items affecting assets, liabilities, equity, net income or cash flow of the Trust Group for the financial period under review.

A6. Changes in estimates

There were no material changes in estimates for the financial period under review.

A7. Debt securities

As at 31 March 2025, the Trust Group's total outstanding borrowings, are as follows:

	31 Mar 2025 (Unaudited) RM	31 Dec 2024 (Audited) RM
<u>Secured:</u>		
Borrowings	2,351,100,101	2,351,100,101
Less: Unamortised issuance expense	(6,440,455)	(6,501,036)
	<u>2,344,659,646</u>	<u>2,344,599,065</u>

The first repayment in respect of the borrowings principal will commence in the year 2033.

A8. Income distribution

The Trust declared a second half distribution of 3.18 sen per unit totalling RM35.0 million for the year ended 31 December 2024. The distribution was paid to unitholders on 25 March 2025.

A9. Material events subsequent to the statement of financial position date

There were no material events subsequent to the end of the financial period under review that have not been reflected in the interim financial report.

A10. Changes in the Composition of the Trust Group

There were no changes in the composition of the Trust Group during the current quarter under review.

A11. Related Party Transactions

Related party transactions has been entered into in the ordinary course of business and at arm's length basis.

The significant related party transactions of the Trust Group are shown below:

	Quarter ended 31 Mar 2025 (Unaudited) RM	Quarter ended 31 Mar 2024 (Unaudited) RM
Trustee Manager		
Manager's trustee fees	(2,070,000)	(2,000,000)
Other related companies		
Rental and advertising income by Prolintas Highway Services Sdn. Bhd.	365,230	442,019

A11. Related Party Transactions (contd.)

The significant related party transactions of the Trust Group are shown below (contd.):

	Quarter ended 31 Mar 2025 (Unaudited) RM	Quarter ended 31 Mar 2024 (Unaudited) RM
Other related companies (contd.)		
Corporate shared service fee by Prolintas Corporate Shared Services Sdn. Bhd.	(3,402,798)	(2,351,663)
Consultancy/contract service fee by Turnpike Synergy Sdn. Bhd.	(635,970)	(415,520)
IPO expenses recharged by Projek Lintasan Kota Holdings Sdn. Bhd. ("PLKHSB")	-	(5,245,224)

A12. Segmental Information

The Trust Group has two reportable sources of revenue namely toll collection which contributes 99% of the total, and the remaining is from non-toll revenue. The segmental information is as follows:

	Individual Quarter 3 months ended	
	31 Mar 2025 (Unaudited) RM	31 Mar 2024 (Unaudited) RM
<u>Toll collection</u>		
Ampang - Kuala Lumpur Elevated Highway ("AKLEH")	9,043,086	8,793,300
Guthrie Corridor Expressway ("GCE")	22,622,944	21,948,930
Lebuhraya Kemuning - Shah Alam ("LKSA")	10,986,443	10,796,899
Sistem Lingkaran-Lebuhraya Kajang SILK ("SILK")	35,099,178	33,819,202
	77,751,651	75,358,331

The Trust Group recorded toll collection of RM77.8 million in Q1 2025, a 3.2% increase compared to the same quarter in the preceding year.

Toll revenue growth by highway:

- AKLEH: +2.8%, supported by steady traffic.
- GCE: +3.1%, driven by regular weekday usage.
- LKSA: +1.8%, reflecting gradual recovery.
- SILK: +3.8%, boosted by improved connectivity.

Non-toll revenue

The Trust Group earned RM0.4 million in non-toll revenue, mainly from billboards, telco tower rentals and stall rentals at Rest and Service Areas (RSAs).

A13. Other income

	Individual Quarter 3 months ended	
	31 Mar 2025	31 Mar 2024
	(Unaudited)	(Unaudited)
	RM	RM
Profit income from placements with financial institutions	4,558,255	2,857,267
Others	15,991	88,018
	4,574,246	2,945,285

A14. Finance costs

	Individual Quarter 3 months ended	
	31 Mar 2025	31 Mar 2024
	(Unaudited)	(Unaudited)
	RM	RM
Finance costs on borrowings	31,735,230	31,696,410
Amortisation of issuance expense	60,581	-
Unwinding of discount on provisions	2,746,164	2,906,601
	34,541,975	34,603,011

A15. Items not applicable in statement of profit and loss and other comprehensive income

The following matters were not applicable to this report as no transactions or balances relating to these items occurred during the reporting and comparative periods:

- (i) Provision/write-off of receivables
- (ii) Provision/write-off of inventories
- (iii) Gains/losses from disposal of investments/properties
- (iv) Foreign exchange gains/losses
- (v) Gains/losses on derivatives

Part B: Additional Information

B1. Review of performance

Current quarter compared to corresponding quarter (Q1 2025 vs Q1 2024)

	Individual Quarter 3 months ended	
	31 Mar 2025	31 Mar 2024
	(Unaudited)	(Unaudited)
	RM	RM
Highway operations revenue	78,129,120	75,800,350
Total revenue	78,986,575	76,526,184
Profit from operations	46,236,837	41,459,943
Profit before tax	11,694,862	6,856,932
Net profit for the quarter	3,561,903	2,088,870
Profit attributable to owners	<u>3,561,903</u>	<u>2,088,870</u>

i) The Trust Group recorded RM78.1 million in highway operations revenue for Q1 2025, a 3.1% increase from RM75.8 million in the same quarter last year, primarily driven by higher traffic volume across all highways.

ii) Profit from operations rose to RM46.2 million, up 11.5% from RM41.5 million in Q1 2024. The improvement was supported by stronger toll collections and higher investment income from Shariah-compliant placements.

iii) Profit before tax increased significantly to RM11.7 million, a 70.6% jump from RM6.9 million in the corresponding quarter last year. The uplift was mainly due to the absence of one-off listing expenses of RM5.2 million incurred in the previous year.

iv) Net profit stood at RM3.6 million, compared to RM2.1 million in Q1 2024. The increase was recorded after accounting for tax expenses and the lower recognition of deferred tax assets in the current quarter.

Current quarter compared to immediate preceding quarter (Q1 2025 vs Q4 2024)

	Current quarter	Preceding quarter
	31 Mar 2025	31 Dec 2024
	(Unaudited)	(Audited)
	RM	RM
Highway operations revenue	78,129,120	80,998,634
Total revenue	78,986,575	84,405,420
Profit from operations	46,236,837	47,788,523
Profit before tax	11,694,862	13,124,601
Net profit for the quarter	3,561,903	8,345,882
Profit attributable to owners	<u>3,561,903</u>	<u>8,345,882</u>

B1. Review of performance

Current quarter compared to immediate preceding quarter (Q1 2025 vs Q4 2024) (contd.)

- i) The Trust Group recorded RM78.1 million in highway operations revenue for Q1 2025, a 3.5% decrease from RM81.0 million in the preceding quarter. The decline was mainly due to lower traffic volumes during the festive period and school holidays in the current quarter.
- ii) Profit from operations declined by 3.2% to RM46.2 million, compared to RM47.8 million in Q4 2024. The decrease was in line with the lower revenue recorded for the quarter.
- iii) Profit before tax amounted to RM11.7 million, a 10.9% decrease from RM13.1 million in the preceding quarter. The reduction was mainly due to additional interest accrual on the TWA2 financing facility in the current quarter and the absence of major operational activities that contributed to higher earnings in the previous quarter.
- iv) Net profit stood at RM3.6 million, after taking into account the tax expense and lower recognition of deferred tax assets, alongside the factors mentioned earlier.

B2. Prospects of the Trust Group

On 18 April 2025, the Department of Statistics Malaysia (DOSM) released advance estimates showing that Malaysia's Gross Domestic Product (GDP) grew by 4.4% in the first quarter of 2025, moderating from 5.0% growth in the previous quarter. This estimate falls slightly below Bank Negara Malaysia's (BNM) projected growth range of 4.5% to 5.5% for 2025, which is underpinned by resilient domestic demand amid a challenging external environment.

The Highways which are strategically located within the Klang Valley are expected to benefit from the economic activity centred in the Klang Valley. Frost & Sullivan forecasts the market size in terms of revenue of urban highways in Klang Valley will grow at a CAGR of 4.6% from RM3.1 billion in 2023 to RM3.7 billion in 2027 (source: Independent Market Research on the Highway Concessionaires Industry in Klang Valley dated 9 February 2024).

The Trustee-Manager maintains an optimistic outlook regarding the future performance of the highways with key focus to complement the organic growth of the highways with value-added services and amenities along the highways to maximise its revenue-generating potential and to establish the highways as preferred routes for travel.

B3. Earnings before interest, taxes, depreciation, and amortisation ("EBITDA")

	Individual Quarter 3 months ended	
	31 Mar 2025	31 Mar 2024
	(Unaudited)	(Unaudited)
	RM	RM
Profit before tax	11,694,862	6,856,932
<u>Add:</u>		
Amortisation of highway development expenditure	11,872,527	11,416,114
Finance cost	34,541,975	34,603,011
Listing expenses	-	5,245,224
<u>Less:</u>		
Profit income from placements with financial institutions	(4,558,255)	(2,857,267)
EBITDA	53,551,109	55,264,014
 EBITDA margin (%)	 69%	 73%

B4. Taxation

	Individual Quarter 3 months ended	
	31 Mar 2025	31 Mar 2024
	(Unaudited)	(Unaudited)
	RM	RM
Current income tax:		
- Malaysian income tax	4,806,605	4,001,836
	<u>4,806,605</u>	<u>4,001,836</u>
Deferred tax:		
- Origination of temporary differences	3,326,354	2,166,507
- Over provision in prior year	-	(1,400,281)
	<u>3,326,354</u>	<u>766,226</u>
 Tax expenses	 8,132,959	 4,768,062

B4. Taxation (contd.)

Reconciliation between tax expense and accounting profit

The reconciliation between tax expense and the product of accounting profits multiplied by the applicable corporate tax rate for the financial period ended 31 March 2025 and 2024 of the Trust Group are as follows:

	Individual Quarter 3 months ended	
	31 Mar 2025	31 Mar 2024
	(Unaudited)	(Unaudited)
	RM	RM
Profit before tax	11,694,862	6,856,932
Taxation at Malaysian statutory tax rate of 24%	2,806,767	1,645,664
Expenses not deductible for tax purposes	4,031,323	2,764,979
Over provision of deferred tax in prior years	-	(1,400,281)
Deferred tax assets not recognised on unutilised business losses	1,294,869	1,757,700
Income tax expense recognised in profit or loss	8,132,959	4,768,062

The tax expense of RM8.13 million for the quarter ended 31 March 2025 was mainly from AKLEH, GCE, and SILK. The higher effective tax rate was due to timing differences from provisions, accruals, capital allowances, and business losses.

B5. Trust Group Borrowings and Securities

	31 Mar 2025	31 Dec 2024
	(Unaudited)	(Audited)
	RM	RM
<u>Secured:</u>		
Long-term borrowings		
Tawarruq financing	2,344,659,646	2,344,599,065
Total borrowings	2,344,659,646	2,344,599,065

The first repayment in respect of the principal will commence in the year 2033.

B6. Highway development expenditure

Highway development expenditure comprises development and upgrading expenditure incurred in relation to the concession highways and bridge (including finance costs relating to financing of the development of the highways and bridge). Highway development expenditure ("HDE") is stated at cost less amortisation and impairment losses.

	31 Mar 2025	31 Dec 2024
	(Unaudited)	(Audited)
	RM	RM
Highway development expenditure		
Land cost	398,625,220	400,979,253
Development expenditure	2,179,175,657	2,183,430,476
Other concession assets	78,390,490	78,717,314
Work in progress	148,922,793	152,417,773
Total	2,805,114,160	2,815,544,816

B7. Other investment

	31 Mar 2025 (Unaudited) RM	31 Dec 2024 (Audited) RM
Investment in unit trust	<u>312,395,518</u>	<u>273,379,295</u>

B8. Deposits, cash and bank balances

	31 Mar 2025 (Unaudited) RM	31 Dec 2024 (Audited) RM
Cash and cash equivalents comprise:		
Cash and bank balances	100,464,960	160,618,050
Short term deposits with licensed banks	<u>79,227,011</u>	<u>51,258,719</u>
	179,691,971	211,876,769
Amount pledged as security with bank guarantee	<u>(2,500,000)</u>	<u>(2,500,000)</u>
	<u>177,191,971</u>	<u>209,376,769</u>

B9. Material Litigation

There was no material litigation as at the date of the interim financial statements.

B10. Proposed Distribution

The Board of Directors has not proposed any distribution for the quarter under review.

B11. Status of Utilisation of Proceeds

Prolintas Infra BT did not issue any new Units for the IPO, hence the Trust did not receive any proceeds from the IPO exercise. The proceeds from the Offer for Sale were entirely received by PLKHSB, being the Promoter.

B12. Profit before tax

Profit before tax is derived as below:

	Individual Quarter 3 months ended	
	31 Mar 2025 (Unaudited) RM	31 Mar 2024 (Unaudited) RM
Auditors' remuneration	90,000	58,723
Provisions for road resurfacing and replacement cost	3,101,383	2,895,226
Trustee fee to the trustee-manager	2,070,000	2,000,000
Corporate shared service fee	3,402,798	2,351,663
Consultancy/contract service fee	<u>635,970</u>	<u>415,520</u>

B13. Distributable Amount

	Current Quarter ended 31 Mar 2025 (Unaudited) RM	Corresponding quarter ended 31 Mar 2024 (Unaudited) RM	Cumulative 3 months ended 31 Mar 2025 (Unaudited) RM
Profit before tax	11,694,862	6,856,932	11,694,862
Adjusted for:			
<u>Add:</u>			
Amortisation of highway development expenditure	11,872,527	11,416,114	11,872,527
Unwinding discount for lane widening and construction of interchange	2,401,843	2,601,970	2,401,843
Listing expenses	-	5,245,224	-
<u>Less:</u>			
Income tax paid	(4,803,181)	(2,175,948)	(4,803,181)
Capital expenditure for upgrading and development works	(6,112,380)	(7,208,526)	(6,112,380)
Distributable Amount	<u>15,053,671</u>	<u>16,735,766</u>	<u>15,053,671</u>

B14. Summary of Distribution Per Unit, Earnings Per Unit and Net Asset Value

The following financial information for the current quarter:

	Current Quarter ended 31 Mar 2025 (Unaudited) RM	Corresponding quarter ended 31 Mar 2024 (Unaudited) RM	Cumulative 3 months ended 31 Mar 2025 (Unaudited) RM
Number of units in issue (units)	1,100,000,000	1,100,000,000	1,100,000,000
Net Asset Value ("NAV")	611,129,933	653,050,552	611,129,933
NAV per unit (sen)	55.56	59.37	55.56
Total comprehensive income	3,561,903	2,088,870	3,561,903
Weighted average number of units in issue (units)	1,100,000,000	1,100,000,000	1,100,000,000
Earnings Per Unit ("EPU") (sen)	0.32	0.19	0.32
Distributable Amount	15,053,671	16,735,766	15,053,671
Distribution per Unit ("DPU") (sen)	N/A	N/A	N/A
Market Price (RM) on 31 March 2025	0.96	0.97	0.96
Distribution Yield (%)	N/A	N/A	N/A

B15. Authorisation for issue

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors on 22 May 2025.

By Order of the Board

Nurdiana Binti Kamarudin

Secretary

License No.: LS 0009805

SSM Practising Certificate No.: 202108000224

Kuala Lumpur

22/05/2025